

The Marquet Report 2016 Fraud Trends & Issues for Directors and Their Trusted Advisors

Summary

Effective fraud risk management is critical to any institution. In the Boardroom environment senior executives, audit professionals, functional managers and Board Members along with their Trusted Advisors all play key roles in supporting fraud deterrence, early detection, incident response and crisis management efforts. According to original research published in the annual Marquet Report on Embezzlement, all organizations, from public companies to family owned businesses, from non-profit organizations to financial institutions and manufacturing concerns, face the scourge of employee theft. In fact, these types of insidious incidents are becoming more prevalent in the current economic and cultural environment. The consequences are devastating – public companies restating financials, private companies forced to file for bankruptcy, non-profits ability to fundraise crushed and for every organization – the loss of corporate reputation and constituent loyalty – not to mention huge financial losses.

What should Corporate Directors and their Advisors know about embezzlement trends and how can they be mitigated? This highly interactive program, part of CSBI's series on Business Integrity and Crisis Response, does just that.

Learning Objectives

Based on current fraud incidents, Chris Marquet, world renowned private investigator and author of the annual Marquet Report on Embezzlement will discuss:

- The most common embezzlement schemes employed
- The typical perpetrator profile
- The most common types and characteristics of victim organizations
- The highest risk industries and states for embezzlement
- Current trends and future considerations
- What Directors and their Advisors can do to minimize the risk

Program Content

Our program is tailored to the specific risks and training needs of Corporate Directors. This “how-to” program is designed to teach Directors and their Trusted Advisors, how to:

- Identify fraud exposures and risks based on current trends in the United States
- Use current fraud incidents and cases to understand the impact on planning, controls and behaviors
- Develop continuous fraud monitoring in the corporate environment

Instructional Method, Program Length and Continuing Education Credits

This seminar utilizes a combination of lecture, facilitated discussion and short exercises. The suggested program length is one full day. Tailored programs of other lengths are available at the client's request. In accordance with the standards of the National Registry of CPE Sponsors CPE credits will be granted based on a 50-minute hour.

Program Level:	Intermediate
Prerequisites:	None
Advance Preparation:	None
Deliver Method:	Group-Live
Field of Study:	Accounting or other areas depending on tailoring for client
Recommended CPE Credits:	1 – 4 credit program